

Roll No.

Total No. of Sections : 3

Total No. of Printed Pages : 8

Annual Online Examination 2021

Code No. : A.B.C-398

B.C.A. Part III

BCA-306

[Financial Management and Accounting]

Time : Three Hours]

[Maximum Marks : 50

Note : All questions are compulsory.

Section 'A'

Answer the following Very Short Answer Type Questions in two or three sentences : 1×10=10

1. Define Accountancy.
2. What is profit ?
3. What is financial statement ?
4. What is cost ?
5. What is Break-even point ?
6. What is Budgeting ?
7. What is Fixed cost ?

Code No. : A.B.C-398

8. Define the term 'Working capital'.
9. Define variable cost.
10. What is cash budget ?

Section 'B'

Answer the following Short Answer Type Questions in about 150-200 words : 3×5=15

1. Distinguish between Book-keeping and Accounting.

Or

Prepare a specimen of balance sheet with main items and fulfil imaginary amount.

2. Compute the gross profit ratio from the following information :

total sale ₹ 2,60,000, Sales return ₹ 10,000, cost of goods sold ₹ 2,00,000.

Or

State the main items of current ratio.

3. Draw a specimen of schedule of changes in working capital.

Code No. : A.B.C-398

Or

Calculate B.E.P. in Rs. and in units from the following data :

Unit produced	10,000 units
Fixed cost	₹ 40,000
Selling price	₹ 50 per unit
Variable cost	₹ 30 per unit

4. What is zero budget ? Explain.

Or

Describe in brief the limitations of break even points.

5. What are the features of Job costing ?

Or

State main features of process costing.

Section 'C'

Answer the following Long Answer Type Questions in about 300-350 words : 5×5=25

1. Explain the following items with examples :

(i) Prepaid expenses,

Code No. : A.B.C-398

(ii) Interest on drawings,

(iii) Goods in transit,

(iv) Intangible assets,

(v) Indirect expenses.

Or

From the following informations, prepare Balance Sheet :

	₹
Capital	1,64,000
Net profit	47,200
Creditors	25,000
Loan	20,600
Bank	30,400
Debtors	34,200
Closing stock	55,000
Motor car	68,000
Fixed assets	28,200
Advertisement	41,000

Code No. : A.B.C-398

2. From the following informations, compute the current ratio :

	₹
Sundry debtors	2,50,000
Cash at Bank	60,000
Sundry creditors	80,000
Stock (closing)	80,000
Bills payable	40,000
Prepaid expenses	20,000
Outstanding expenses	80,000
Short term Investment	40,000

Or

From the following figures prepare statement of changes in working capital :

Items	2017	2018
	₹	₹
Inventory	9,000	7,000
Trade receivables	16,500	19,500
Trade payables	9,000	5,000
Cash at bank	4,000	9,000

Code No. : A.B.C-398

3. A scooter company has presented the cost of a scooter as under :

materials ₹ 4,000, labour ₹ 1,200, variable expenses ₹ 2,800, fixed expenses ₹ 1,200, profit ₹ 800, number of scooter produced and sold 500.

You are require to calculate :

- (i) Break even point.
(ii) If price is reduced by ₹ 400 per scooter, how many scooters should be produced and sold to maintain the present profit ?

Or

From the following informatons determine the prime cost :

	₹
Opening stock of materials	20,000
Materials purchased	1,30,000
Direct wages	80,000
Chargeable expenses	10,000
Carriage inward	3,000
Carriage outward	5,000
Closing stock of materials	30,000
Materials returned to suppliers	4,000

Code No. : A.B.C-398

4. The expenses budget for production of 10,000 units in a factory are furnished below :

Items	₹ per unit
Materials	70
Labour	25
Variable expenses	20
Fixed overheads (₹ 1,00,000)	10
Variable overheads	5
Administrative expenses (₹ 50,000)	5
Total Cost	135

Prepare a budget for production of (i) 8,000 units and (ii) 6,000 units.

Assume that administration expenses are rigid for all level of production.

Or

Write short notes on the following :

- (i) Sales Budget,
(ii) Flexible Budget.

Code No. : A.B.C-398

5. Teena Limited took up two jobs during the first week of December, 2019. The following detail are available :

	Job A	Job B
	₹	₹
Material supplied	5,200	3,600
Wages @ ₹ 10 per hours	100	80
Material returned to store	—	400
Material transfer form job A to Job B	400	400

Find out cost of each Job.

Or

Explain the following :

- (i) Normal wastage,
(ii) Abnormal wastage,
(iii) Abnormal gain.

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